

The release of funds is subject to the following terms and conditions:

1. Funds released shall be operated upon fulfillment of all required codal/procedural formalities.
2. The Handicrafts industrial cooperative societies should be virtually working on ground.
3. In case any assistance is extended to such society/societies proved to be fake, the entire responsibility shall be of the concerned DDO.
4. The released funds shall not be available for re-appropriation and shall be utilized only for the purpose these are released.
5. The DDO shall ensure that the managerial subsidy is released to the beneficiary society through e-transfer into the bank account of the concerned society only.
6. The funds shall be utilized strictly on approved components as per guidelines of the scheme.
7. No diversion of funds be made and the funds be utilized for the purpose they have been released.
8. The DDO shall furnish the utilization certificate along with work-done report immediately after the released funds are utilized.

The expenditure on this account shall be debited to the following heads:

Demand No	:11
Department	: Industries and Commerce
Major Head of Account	: 4851- V&SSI (Cap)
Sub Major Head	: 00
Minor Head	: 104- Handicraft Industry
Group Head	: 0011
Sub Head	: 0363- Handicraft Industries
Voted/Charged	: Plan

[Dr. Mushtaq Ahmed] KAS  
Director Handicrafts

No: DH/Plg/2017/2157-64 Dated: 03-07-2017  
Copy to the:

1. Commissioner/Secretary to Government, Industries and Commerce Department, J&K Srinagar for information.
2. Joint Director Handicrafts, Kashmir for information.
3. Joint Registrar Inducos, Kashmir for information.
4. Dy. Registrar Induscos, Srinagar for information.
5. Assistant Director Handicrafts, \_\_\_\_\_ for information and necessary action.
6. ARI, \_\_\_\_\_ for inf, and n/a.
7. Treasury Officer, \_\_\_\_\_.
8. Office order file.